



BlueCross BlueShield of Vermont

An Independent Licensee of the Blue Cross and Blue Shield Association.

June 6, 2016

Laura Soares
Vermont School Board Insurance Trust
52 Pike Drive
Berlin, VT

Dear Ms. Soares,

Thank you for purchasing stop loss coverage from Blue Cross and Blue Shield of Vermont (BCBSVT) for the July 2016 - June 2017 contract year. VEHI is protected from shock claims with a \$750,000 individual stop loss level and from aggregate claims in excess of 120 percent of expected. We look forward to serving you in the coming year. Thank you for choosing BCBSVT.

Sincerely,

A handwritten signature in black ink that reads "Kimberly Peake". The signature is written in a cursive style.

Kimberly Peake
Manager, Underwriting