

Vermont Education Health Initiative

Board of Director's Meeting

February 27, 2014

Present: Mark Hage, Tracy Wrend, Martha Gagner, Joel Cook (10:00), Bruce Schmidt, Laura Soares, Joe Zimmerman and Chris Roberts (10:45 – 11:00)

The meeting was called to order at 9:02 a.m., by Chair, Tracy Wrend

Approve Minutes of the December 17, 2013 Meeting

Mark Hage made a motion, seconded by Bruce Schmidt to approve the minutes of the December 17, 2013 Meeting. The Board voted to approve the minutes as written.

Update from the Vermont-NEA

Tracy Wrend asked to make a change to the agenda by adding a Vermont-NEA update of their recent endorsement of Green Mountain Care (GMC). Mark Hage summarized the events of the past few weeks concerning the Vermont-NEA's support of a universal health care system and GMC. All agreed to the importance of keeping each other informed and clearly separating the work of the VT-NEA and VSBIT from the work of VEHI when communicating with any party.

Examine and Evolve the Organizations Mission

The Board reviewed VEHI's mission statement and agreed to bring it up to date. A draft with new language to consider will be circulated before the next meeting.

Identify the Organization's Stakeholders

The Vermont Education Health Initiative, VEHI, is a non-profit member-owned organization that serves member school districts, their employees and families, in the area of employee benefits.

VEHI's legal membership is limited to eligible Vermont school districts as outlined in the organization's Bylaws. VEHI recognizes there are additional stakeholders with an interest in the organization including school employees [both active and retired] and their families, the state of Vermont [DFR, AOE, Joint Fiscal, State Treasurer's office, the legislature, the Administration], VSBA, VSA, NEDD and BCBSVT.

VEHI is committed to serving both school districts, through their leadership, and school employees and their families while engaging and informing other stakeholders.

Discuss how the Organization should make decisions consistent with our mission in a complex and evolving environment

The Board identified draft guidelines for future decision-making. These will be refined and finalized at a future meeting. \

Review Quarterly Financials as of 12/31/14

Chris Roberts reviewed with the Board the quarterly financials as of 12/31/14. Chris included a written summary which was provided to the Board in the meeting packet. The Board accepted the quarterly financials as reported.

Initial FY15 Budget Discussion

The Board discussed a preliminary FY15 budget. Chris Roberts provided a written summary for the Board's consideration. Laura Soares reminded the Board that an estimated budget was filed with DFR in the FY 15 rating process, and that the preliminary budget presented now aligns with that estimate. The budget will be finalized at the April Board Meeting.

Discuss Service Agreements with VSBIT and Vermont-NEA

The Board discussed VSBIT's desire to modify the VSBIT/VEHI Service Agreement to include a section on indemnification and extended notice in case VEHI wished to obtain administrative and/or wellness services elsewhere. The Board requested a reduced time period in Section 5 for termination without cause and breach of contract along with a rationale. Laura Soares will work with VSBIT to redraft the agreement to bring the time periods in line with the Board discussion. The Board also agreed that Section 1 should be redrafted to align with the updated VEHI Mission.

Review Wellness Program Usage Data

The Board reviewed the data supplied by Invest EAP and Progress Coaching. Laura Soares summarized for the Board the value of such a service.

Review and Approve FY15 Auditor Engagement Agreement

Mark Hage made a motion seconded by Martha Gagner to approve the FY15 Auditors Engagement Letter. Laura Soares noted that the scope was greater than last year as VEHI will need to include actuarial work in order to comply with the DFR's schedule for filing the year end financials. The Board approved the Engagement Letter.

Other Updates

Laura Soares gave the Board a high level update on the status of health care reform in Vermont and the Nation. Laura also updated the Board on the work that VEHI is doing to keep schools abreast of what is happening with the ACA. Mark Hage updated the Board with respect to what the State Teachers Retirement System (STRS) is doing with an Employer Group Waiver Program (EGWP). By participating in this federally funded program the STRS will save on prescription drug cost.

Adjournment

There being no further business, the meeting adjourned at 11:35 a.m.

Respectfully submitted by:

Joseph Zimmerman